

Interim financial information

At the end of January 2009, 10 months into the financial year, the Lonehill Residents Association financials reflected:

- total revenues up 14,4% on the same period last year from R13,698,000 to R15,670,000;
- gross surplus up 7,4% on the same period last year from R2,695,000 to R2,900,000;
- personnel costs up 11,1% on the same period last year from R1,285,000 to R1,428,000 with 12 street guards this year compared to 10 last year;
- a net surplus (before tax) of R702,000 compared with R635,000 in the same period last year;
- cash resources of R1,901,000;
- a debt of R240,000 on the office premises compared with it's last valuation of R3,400,000.

The financial year will end on 31 March and the audited financials will be presented to the members at the Annual General Meeting in June 2009.
